

# WAUMINI SACCO SOCIETY LTD

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Email: [info@wauminisacco.com](mailto:info@wauminisacco.com)  
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0706-579356  
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## MAZAO LOAN APPLICATION AND AGREEMENT FORM

Member No \_\_\_\_\_

### Notes to the Applicant

1. This loan applications can be photocopied or down loaded from Waumini SACCO website ([www.wauminisacco.com](http://www.wauminisacco.com))
2. Applicants must have earned a net dividend of Ksh. 1,500 and above in the previous year.
3. Maximum loan is 75% of net dividend/interest earned the previous year.
4. Attach copy of national identity card.
5. Interest will be 10% of loan approved and recovered upfront.
6. The repayment period will be 6 months or recovered from this year's dividends.
7. In case dividends declared is not sufficient to pay this loan, we shall recover the outstanding balance from your deposits.
8. Defaulter of any loan is not eligible for this loan.
9. Any erasures and alterations on amount applied for and the repayment period **MUST** be countersigned for by the applicant.

### PART A: PERSONAL DETAILS (All information **MUST** be provided)

1) Applicant's Name as per ID/Passport in Capital Letters: _____	6) Tel: _____ Cell Phone: _____
2) Name of Employer: _____	7) E-mail: _____
3) Current Address: _____ Postal Code: _____	8) Terms of Employment óPermanent <input type="checkbox"/> Contract (tick) <input type="checkbox"/>
4) Home Address: _____ Postal Code: _____	9) If contract, duration of contract _____ (yrs)
5) Nearest Public Pry School: _____	10) Current contract ending _____
	11) Position in employment _____
	12) Position in Sacco: Member <input type="checkbox"/> Board Member <input type="checkbox"/> (tick) <input type="checkbox"/>

### PART B: LOAN APPLICATION

Amount of Loan Applied in figures Kshs \_\_\_\_\_ in words \_\_\_\_\_

Mode of repayment: Monthly installment  Recovery from Final Dividends  (Tick appropriate)

