

# WAUMINI SACCO SOCIETY LTD

Old Waumini House, Eastern Wing, 1<sup>st</sup> Floor, Chiromo Road, Westlands

P.O. Box 66121 - 00800  
Westlands,  
Nairobi, Kenya  
Website: [www.wauminisacco.com](http://www.wauminisacco.com)



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## NOMINATION REQUIREMENTS GUIDELINES

### **By-Laws Waumini Savings and Credit Co-operative Society Limited**

#### **60. ELIGIBILITY FOR MEMBERSHIP OF BOARD**

No person shall be elected into the board of the society or remain a member of the board if:

- a) He is not a member of the society.
- b) He is below 18 years of age.
- c) He receives any remuneration, salary, or other payments from the society save in accordance with the Act.
- d) He has a record of lending money to members on his own account.
- e) He competes in business with the society.
- f) He is an undischarged bankrupt or is of unsound mind.
- g) He has been adversely named by the commissioner or his representative in an inquiry report endorsed by an Annual or Special Delegates Meeting for mismanagement or corrupt practices whilst still a member of the board of the society, or named in any other national inquiries where he has been shown to be engaging in dishonest activities.
- h) He has been convicted of any offence involving dishonesty or is imprisoned for three months or more.
- i) He has been convicted of any offence under the Act or rules made there under.
- j) He has any uncleared debt owing to the society at the end of the society's financial year other than in respect of a loan granted and regularly repaid as per the Sacco's Credit Policy.
- k) Is not an active member of the society and whose monthly savings and loan repayments have not been contributed to the society for a period of three consecutive months.
- l) Is not able to read, write and understand English or Kiswahili languages.
- m) Is a tax defaulter.
- n) Is a member of the nominating committee.

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## Waumini Sacco Society Election policy (2016)

### 6.3 ELECTION OF BOARD AND SUPERVISORY COMMITTEE MEMBERS

- i. No member shall be eligible to be elected as a Board or Supervisory Committee member unless he has been an active member of the Society for at least three consecutive years.
- ii. The Board and Supervisory Committee members shall be elected for a term of three (3) years, subject to one third retiring annually on rotation, who shall retire at the end of the third year. The retiring members shall, however, be eligible for re-election.
- iii. Members of the Board and Supervisory Committee shall be elected from among the delegates of the Nairobi Arch Diocese.
- iv. No member, other than those under the Category A of membership, shall be eligible to be elected to the Board or Supervisory Committee; however, every member shall be eligible to be elected as a delegate to represent members of their respective electoral zones within the dioceses.
- v. No member shall be eligible to be elected to the Board or Supervisory Committee if he:
  - a) Is not a member and an elected delegate of the Society.
  - b) Is less than 18 years of age.
  - c) Has not attained a minimum 'O'-level of education or its recognised equivalent.
  - d) Is an employee of the Society or is receiving any payment from the Society as remuneration, salary or other payments save for dividends on shares or interest on deposits.
  - e) Is a Board member in another deposit taking Sacco.
  - f) Is a member of a society with similar objectives as Waumini Sacco.
  - g) Lends money on his own account.
  - h) Is an un-discharged bankrupt.
  - i) Is of unsound mind.
  - j) Has been adversely named by the Commissioner or the Authority in an inquiry report adopted by a general meeting for mismanagement or corrupt practices while being a member of the Board.
  - k) Has been involved in mismanagement of the affairs of another institution.
  - l) Has been convicted of any offence involving dishonesty or is sentenced to imprisonment.
  - m) Has been convicted of any offence under the Co-operative Act or Rules.

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- n) Is a person against whom any amount of money is due under a decree, decision or order or is pending recovery under the Co-operative or the Sacco Act.
  - o) Is a member of an existing Board of Directors and, becomes delinquent and does not make good the default within a period of thirty (30) days.
  - p) Has not attained shares and deposits above Kshs. 300, 000/=, or any amount approved by the General Meeting from time to time.
- vi. The elected officials shall be required to undergo a 'fit and proper' test with the Authority and provide indemnity within two weeks.
- vii. The elected officials shall comply with the Board Governance Charter